

■ The Group ■ Rating Advantage ■ 2017

Why do Employers need group rating?

Group Rating is the only guaranteed way companies can significantly save on their workers' compensation premium. CareWorksComp's group rating program has saved our participants more than \$2.1 billion in workers' compensation premiums since its inception. For every \$1 spent in fees to participate in a CareWorksComp group rating program, the average participant saved \$11 in workers' compensation premiums - a 1,000 percent return-on-investment.

Group stability

Currently, over 32,000 companies participate in a CareWorksComp-administered group rating program making CareWorksComp one of the largest third party administrators (TPA) in Ohio. It is important to belong to a large group rating program because the larger the group, the less vulnerable it is to projection fluctuations. Last year, CareWorksComp projected rates averaged within two percentage points of the actual rates.

Administrative services

Administrative services are an important aspect to review when choosing a group rating program. When employers join a CareWorksComp group rating program, they are also purchasing our services. In order to remain in a group rating program, companies must contain claims costs. Incurring excessive claims may cause an employer to be removed from a group rating program. Some third party administrators may offer the maximum savings, but provide less than adequate claims service. Therefore, a company may save the maximum one year, incur a few claims which are not properly managed, then be removed from group rating altogether the next year.

CareWorksComp offers claims representation, rating analysis, hearing representation and more to our group rating members. We are involved in the everyday account management of your workers' compensation needs. CareWorksComp goes the extra mile to keep members in our group rating program. Employing powerful cost-control techniques, we help our clients continue to qualify year after year.

It pays to compare!

All companies should annually review their group rating status. Even if your company is currently enrolled in a group rating program or did not qualify for group rating last year, we encourage you to take a look at us. Each year BWC assigns new rates based on an employer's payroll and experience.

How do I enroll?

Contact CareWorksComp at 1-800-837-3200 or visit us at www.careworkscorp.com to obtain a group rating application. Once your group rating application is submitted, you will receive a confirmation by mail and email of receipt of the application. Your no-cost, no-obligation analysis of potential premium savings will be mailed to you if you qualify.



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